



SUNDARESHA & ASSOCIATES
CHARTERED ACCOUNTANTS

Phone : Off : 26634664
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"Professional Court", 1st Floor
No. 27/7, 15th Cross, 3rd Block
Jayanagar, Bengaluru - 560011
e-mail : enquiry@casunassociates.com
Website : www.casunassociates.com

FORM NO.10B
[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of
Charitable or religious trusts or institutions

We have examined the balance sheet of CMR JNANADHARA TRUST, Bangalore as at 31.03.2019 and the Income and Expenditure account for the year ended on that date, which are in agreement with the books of account maintained by the said trust.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the office of the above name trust, so far as appears from our examination of the books and proper records, subject to the comments given, in notes to accounts.

In our opinion and the best of our information, and according to information given to us, the said accounts give a true and fair view: -

- i) in the case of the Balance Sheet, of the state of affairs of the above named trust as at 31.03.2019, and
- ii) in the case of the Income & Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date.

The prescribed particulars are annexed hereto.

Place: Bangalore
Date : 21.09.2019

For SUNDARESHA & ASSOCIATES
Chartered Accountants
Firm Registration No.008012S


(C.RAMESH)
Membership No.22268
Partner
UDIN: 19022268AAAABH7222



CMR UNIVERSITY

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

| Previous Year | Expenditure | Sch No. | Amount Rs. | Previous Year | Income | Sch No. | Amount Rs. |
|--------------------|--|---------|--------------------|--------------------|---------------|---------|--------------------|
| 82,123,506 | Employee Cost | 6 | 111,204,388 | 252,991,522 | Fee Income | | 406,883,362 |
| 912,450 | Board & University Expenses | 7 | 2,937,180 | 538,232 | Other Income | 9 | 1,356,127 |
| 7,762,036 | Students Welfare Expenses | 8 | 24,606,662 | - | Bank Interest | | 146,791 |
| 51,929,710 | Administration Expenses | 9 | 85,753,927 | | | | |
| 8,396,318 | Repairs & Maintenance | 10 | 7,200,610 | | | | |
| 2,074,725 | Other Expenses | 11 | 6,333,385 | | | | |
| 8,513,718 | Depreciation | 3 | 41,849,838 | | | | |
| 91,817,290 | Excess of Income over Expenditure for the year | | 128,502,310 | | | | |
| <u>253,529,754</u> | Total | | <u>408,388,299</u> | <u>253,529,754</u> | Total | | <u>408,388,299</u> |

As per our report of even date attached

For CMR UNIVERSITY

For SUNDARESHA & ASSOCIATES
Chartered Accountants
(Firm Registration No.0080129)

Sathu W.
President

[Signature]
Partner



Place: Bangalore

Date: 21.09.2019



CMR UNIVERSITY

SCHEDULE - 3

SCHEDULE TO FIXED ASSETS AS AT 31ST MARCH 2019.

| Particulars | W.D.V. | Additions | | Deletions during the year | Total | Rate of Deprn | Deprn for the year | W.D.V |
|---|--------------------|--------------------|--------------------|---------------------------|--------------------|---------------|--------------------|--------------------|
| | as on 01.04.2018 | Before 30.09.2018 | After 01.10.2018 | | | | | as on 31.03.2019 |
| University Building | - | - | 517,413,282 | - | 517,413,282 | 10% | 25,870,664 | 491,542,618 |
| Computers ✓ | 3,406,921 | 12,612,610 | 1,138,726 | - | 17,159,257 | 40% | 6,635,558 | 10,522,699 |
| Furniture | 23,249,028 | 8,016,029 | 5,086,107 | - | 36,351,164 | 10% | 3,380,811 | 32,970,353 |
| Furnishing & Carpets | 77,656 | - | - | - | 77,656 | 10% | 7,766 | 69,890 |
| Books | 4,037,302 | 1,661,716 | 1,271,623 | - | 6,970,641 | 15% | 950,224 | 6,020,417 |
| Plant and Machinery ✓ | 23,068,354 | 4,141,209 | 3,941,854 | - | 31,151,417 | 15% | 4,377,074 | 26,774,343 |
| Board | 1,716,495 | 566,741 | 2,961 | - | 2,286,197 | 15% | 342,707 | 1,943,490 |
| Vehicle | 1,895,305 | - | - | - | 1,895,305 | 15% | 284,296 | 1,611,009 |
| Intangible Asset | 2,953 | - | - | - | 2,953 | 25% | 738 | 2,215 |
| <u>Work In Progress</u> | | | | | | | | |
| <u>University Building - Chagalatti</u> | 462,584,131 | 97,264,211 | 104,326,105 | 517,413,282 | 146,761,165 | - | - | 146,761,165 |
| Total | 520,038,145 | 124,262,516 | 633,180,658 | 517,413,282 | 760,068,037 | | 41,849,838 | 718,218,199 |

Satish Kumar



CMR UNIVERSITY

BALANCE SHEET AS AT 31ST MARCH 2019

| Previous Year | Liabilities | Sch No. | Amount Rs. | Previous Year | Assets | Sch No. | Amount Rs. |
|--------------------|---|---------|--------------------|--------------------|--|---------|--------------------|
| 521,338,584 | <u>CMR JNANADHARA TRUST</u> | 1 | 727,299,484 | 520,038,145 | <u>FIXED ASSETS</u> | 3 | 718,218,199 |
| 5,314,862 | <u>CURRENT LIABILITIES & PROVISIONS</u> | 2 | 5,967,598 | | <u>CURRENT ASSETS</u> | | |
| | | | | | <u>Cash & Bank Balances</u> | | |
| | | | | 2,441,773 | Cash at Bank | 4 | 9,276,698 |
| | | | | 4,448 | Cash on Hand | | 76,700 |
| | | | | 4,169,080 | <u>LOANS & ADVANCES & DEPOSITS</u> | 5 | 5,695,485 |
| <u>526,653,446</u> | Total | | <u>733,267,082</u> | <u>526,653,446</u> | Total | | <u>733,267,082</u> |

For CMR UNIVERSITY

Sobin Urs
President

Place: Bangalore

Date : 21.09.2019

As per our report of even date attached

For SUNDARESHA & ASSOCIATES
Chartered Accountants
(Firm Registration No.008012S)

[Signature]
Partner



CMR UNIVERSITY

**SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31.03.2019
AND INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DATE**

| Sch No. | Particulars | Amount Rs. | Previous Year |
|---------|---|---------------|------------------|
| 1 | CMR JNANADHARA TRUST ACCOUNT | | |
| | Opening Balance as on 01.04.2018 | 521,338,584 | 311,155,486 |
| | Add: Receipt during the year from trust | 212,000,000 | 188,024,820 |
| | Transfer of assets | 32,158,590 | - |
| | Excess of income over expenditure | 128,502,310 | 91,817,290 |
| | | <hr/> | <hr/> |
| | | 893,999,484 | 590,997,596 |
| | Less: Payment during the year from trust | 166,700,000 | 69,659,012 |
| | | <hr/> | <hr/> |
| | Closing balance as on 31.03.2019 | 727,299,484 | 521,338,584 |
| 2 | CURRENT LIABILITIES & PROVISIONS | | |
| | Scholarship Payable | 2,657,005 | 2,742,860 |
| | Admission fee Advance | 3,170,194 | 2,224,762 |
| | Campus House | - | 119,060 |
| | Others | 140,399 | 228,180 |
| | | <hr/> | <hr/> |
| | | 5,967,598 | 5,314,862 |
| 4 | CASH AT BANK | | |
| | Axis Bank- 918010021330950 | 2,017,081 | - |
| | State Bank of Mysore, 61036 | 7,090,850 | 2,439,976 |
| | Bank Of India - 0371 | 168,768 | 1,797 |
| | | <hr/> | <hr/> |
| | | 9,276,698 | 2,441,773 |
| 5 | LOANS & ADVANCES | | |
| | Advance for Purchase of asset | 5,367,695 | 3,972,080 |
| | Rental Advance | 180,000 | 180,000.00 |
| | Salary Advacne | 125,000 | - |
| | Gas Deposit | 17,000 | 17,000 |
| | Electricity Deposit | 5,790 | - |
| | | <hr/> | <hr/> |
| | | 5,695,485 | 4,169,080 |

S. K. W. J.



CMR UNIVERSITY

| Sch No. | Particulars | Amount Rs. | Previous Year |
|---------|--|-------------|---------------|
| 6 | EMPLOYEE COST | 102,740,865 | 77,549,322 |
| | Salary | 7,368,990 | 3,717,467 |
| | Visiting faculty Payment | 659,445 | 523,920 |
| | EPF Payment | 435,088 | 332,797 |
| | ESI Payment | 111,204,388 | 82,123,506 |
| 7 | BOARD & UNIVERSITY EXPENSES | 1,900,000 | 190,381 |
| | Bar Council Of India | 362,180 | 722,069 |
| | Membership & Subscription | 675,000 | - |
| | Board and University Affiliation fee | 2,937,180 | 912,450 |
| 8 | STUDENTS WELFARE EXPENSES | 480,000 | 220,000 |
| | Prize & Scholarship | 2,170,745 | 2,168,050 |
| | Function and Other Activities | - | 56,269 |
| | Workshop & Art Camp | 20,631,710 | 4,469,545 |
| | Value Added course Payment | 425 | 46,716 |
| | ID Card Expenses | 1,323,782 | 801,456 |
| | Subscriptions Web Services | 24,606,662 | 7,762,036 |
| 9 | ADMINISTRATION EXPENSES | - | 178,360 |
| | Meeting expenses | 1,118,633 | 1,033,636 |
| | Communication and Courier charges | 1,158,713 | 396,360 |
| | Travelling & Conveyance | 5,353,594 | 2,634,629 |
| | Printing & Stationery | 21,109,357 | 6,583,433 |
| | Advertisement | 53,694,812 | 38,882,736 |
| | Professional Charges Paid | 50,999 | 39,973 |
| | News Papers and Periodicals | 205,329 | 431,540 |
| | Promotional Expenses | 11,500 | 6,900 |
| | Staff Welfare Expenses | 3,050,990 | 1,742,123 |
| | Electricity Charges - Chagalatti | 85,753,927 | 51,929,710 |

Satish K





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FORM NO.10B
[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of
Charitable or religious trusts or institutions

We have examined the balance sheet of M/s.CMR JNANADHARA TRUST, Bangalore as at 31.03.2020 and the Income and Expenditure account for the year ended on that date, which are in agreement with the books of account maintained by the said trust.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the office of the above name trust, so far as appears from our examination of the books and proper records, subject to the comments given, in notes to accounts.

In our opinion and the best of our information, and according to information given to us, the said accounts give a true and fair view: -

- i) in the case of the Balance Sheet, of the state of affairs of the above named trust as at 31.03.2020, and
- ii) in the case of the Income & Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date.

The prescribed particulars are annexed hereto.

Place: Bangalore

Date : 10.12.2020

For SUNDARESHA & ASSOCIATES
Chartered Accountants
Firm Registration No.008012S



(C.RAMESH)
Membership No.22268
Partner

UDIN: 20022268AAAACJ5163




CMR UNIVERSITY

BALANCE SHEET AS AT 31ST MARCH 2020

| Previous Year | Liabilities | Sch No. | Amount Rs. | Previous Year | Assets | Sch No. | Amount Rs. |
|---------------------|---|---------|---------------------|---------------------|--|---------|---------------------|
| 72,72,99,484 | <u>CMR JNANADHARA TRUST</u> | 1 | 67,74,06,228 | 71,82,18,199 | <u>FIXED ASSETS</u> | 3 | 67,59,98,393 |
| 59,67,598 | <u>CURRENT LIABILITIES & PROVISIONS</u> | 2 | 72,19,958 | | <u>CURRENT ASSETS</u> | | |
| | | | | | <u>Cash & Bank Balances</u> | | |
| | | | | 92,76,698 | Cash at Bank | 4 | 38,07,980 |
| | | | | 76,700 | Cash on Hand | | 1,89,286 |
| | | | | 56,95,485 | <u>LOANS & ADVANCES & DEPOSITS</u> | 5 | 46,30,527 |
| <u>73,32,67,082</u> | Total | | <u>68,46,26,186</u> | <u>73,32,67,082</u> | Total | | <u>68,46,26,186</u> |

For CMR UNIVERSITY


President

Place: Bangalore

Date : 10.12.2020

As per our report of even date attached

For SUNDARESHA & ASSOCIATES
Chartered Accountants
(Firm Registration No.008012S)


Partner



CMR UNIVERSITY

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

| Previous Year | Expenditure | Sch No. | Amount Rs. | Previous Year | Income | Sch No. | Amount Rs. |
|---------------------|--|---------|---------------------|---------------------|---------------|---------|---------------------|
| 11,12,04,388 | Employee Cost | 6 | 14,54,98,255 | 40,68,83,382 | Fee Income | | 60,74,81,598 |
| 29,37,180 | Board & University Expenses | 7 | 40,36,800 | 13,58,127 | Other Income | 9 | 16,98,967 |
| 2,46,06,662 | Students Welfare Expenses | 8 | 3,57,05,227 | - | Bank Interest | | 1,38,890 |
| 8,57,53,927 | Adminstration Expenses | 9 | 11,84,82,508 | | | | |
| 72,00,610 | Repairs & Maintainance | 10 | 60,29,427 | | | | |
| 63,33,385 | Other Expenses | 11 | 46,57,661 | | | | |
| 4,18,49,838 | Depreciation | 3 | 8,00,30,776 | | | | |
| 12,83,55,519 | Excess of Income over Expenditure for the year | | 21,48,78,801 | | | | |
| <u>40,82,41,508</u> | Total | | <u>60,93,19,455</u> | <u>40,82,41,508</u> | Total | | <u>60,93,19,455</u> |

As per our report of even date attached

For:CMR UNIVERSITY

Satish K

President

Place: Bangalore

Date : 10.12.2020

For SUNDARESHA & ASSOCIATES

Chartered Accountants

(Firm Registration No.008012S)

[Signature]

Partner



CMR UNIVERSITY

**SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31.03.2020
AND INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DATE**

| Sch No. | Particulars | Amount Rs. |
|---------|---|-----------------------|
| 1 | CMR JNANADHARA TRUST ACCOUNT | |
| | Opening Balance as on 01.04.2019 | 72,72,99,484 |
| | Add: Receipt during the year from trust | 12,26,02,943 |
| | Excess of income over expenditure | 21,48,78,801 |
| | | <u>1,06,47,81,228</u> |
| | Less: Payment during the year from trust | 38,73,75,000 |
| | Closing balance as on 31.03.2020 | <u>67,74,06,228</u> |
| 2 | CURRENT LIABILITIES & PROVISIONS | |
| | Scholarship Payable | 10,52,625 |
| | Grant Received | 6,63,123 |
| | Admission fee Advance | 23,61,624 |
| | TDS Payable | 31,22,586 |
| | Others | 20,000 |
| | | <u>72,19,958</u> |
| 4 | CASH AT BANK | |
| | Axis Bank- 918010021330950 | 3,11,302 |
| | State Bank of Mysore, 61036 | 24,71,721 |
| | Bank Of India - 0371 | 3,41,833 |
| | State Bank of India - 112 | 6,75,814 |
| | State Bank of India - 269 | 7,310 |
| | | <u>38,07,980</u> |
| 5 | LOANS & ADVANCES | |
| | Advance for Purchase of asset | 42,56,707 |
| | Rental Advance | 1,80,000 |
| | Gas Deposit | 17,000 |
| | Electricity Deposit | 1,75,820 |
| | TDS Receivable | 1,000 |
| | | <u>46,30,527</u> |



CMR UNIVERSITY

| Sch No. | Particulars | Amount Rs. |
|---------|--|---------------------|
| 6 | <u>EMPLOYEE COST</u> | |
| | Salary | 13,55,88,077 |
| | Visiting faculty Payment | 1,04,87,617 |
| | EPF Payment | 7,81,679 |
| | Excess Leave Deduction | (17,46,238) |
| | ESI Payment | 3,87,120 |
| | | <u>14,54,98,255</u> |
| 7 | <u>BOARD & UNIVERSITY EXPENSES</u> | |
| | Membership & Subscription | 17,11,800 |
| | Board and University Affiliation fee | 23,25,000 |
| | | <u>40,36,800</u> |
| 8 | <u>STUDENTS WELFARE EXPENSES</u> | |
| | Prize&Scholarship | 5,95,000 |
| | Function and Other Activities | 21,02,890 |
| | Value Added course Payment | 3,24,53,540 |
| | ID Card Expenses | 5,53,797 |
| | | <u>3,57,05,227</u> |
| 9 | <u>ADMINISTRATION EXPENSES</u> | |
| | Communication and Courier charges | 6,95,501 |
| | Travelling & Conveyance | 6,27,571 |
| | Printing & Stationery | 19,93,672 |
| | Advertisement | 25,99,661 |
| | Professional Charges Paid | 9,79,11,057 |
| | News Papers and Periodicals | 1,42,926 |
| | Promotional Expenses | 1,12,33,222 |
| | Electricity Charges - Chagalatti | 32,78,898 |
| | | <u>11,84,82,508</u> |



CMR UNIVERSITY

| Sch No. | Particulars | Amount Rs. |
|------------|-------------------------------------|-----------------|
| 10 | <u>REPAIRS & MAINTENANCE</u> | |
| | Computer Maintenance & Stationery | 81,886 |
| | Electrical Repair & Maintenance | 9,10,477 |
| | Generator Expenses | 2,74,064 |
| | Housing Keeping Expenses | 6,66,229 |
| | Lab Maintenance Expenses | 1,67,221 |
| | Repairs and Maintenance Expenses | 14,06,325 |
| | Institute Maintenance charges | 17,88,215 |
| | Annual Maintenance Charges | 3,58,948 |
| | Vehicle Insurance & Repair Expenses | 72,922 |
| | Garden Maintenance | 3,03,140 |
| | | <hr/> 60,29,427 |
| 11 | <u>OTHER EXPENSES</u> | |
| | Honorarium paid | 7,32,471 |
| | Consultation Charges Paid | 35,41,150 |
| | Bank Charges | 1,31,680 |
| | Rent | 2,40,360 |
| | License Fee | 12,000 |
| | | <hr/> 46,57,661 |
| 12 | <u>OTHER INCOME</u> | |
| | Fine | 8,82,921 |
| | Photo Copy income | 1,58,500 |
| | Other Income | 6,57,546 |
| | | <hr/> 16,98,967 |





SUNDARESHA & ASSOCIATES
CHARTERED ACCOUNTANTS

Phone : Off : 26630644
26634664

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FORM NO.10B
[See rule 17B]

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We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the office of the above name trust, so far as appears from our examination of the books and proper records, subject to the comments given, in notes to accounts.

In our opinion and the best of our information, and according to information given to us, the said accounts give a true and fair view: -

- i) in the case of the Balance Sheet, of the state of affairs of the above named trust as at 31.03.2021, and
- ii) in the case of the Income & Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date.

The prescribed particulars are annexed hereto.

For SUNDARESHA & ASSOCIATES
Chartered Accountants
Firm Registration No.008012S



(C. RAMESH)
Membership No.022268
Partner

UDIN: 22022268AAAAAC8595



Place: Bangalore

Date : 03.01.2022



CMR UNIVERSITY

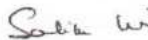
CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2021

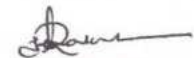
| Previous Year | Liabilities | Sch No. | Amount Rs. | Previous Year | Assets | Sch No. | Amount Rs. |
|--------------------|---|---------|--------------------|--------------------|--|---------|--------------------|
| 677,406,228 | <u>CMR JNANADHARA TRUST</u> | 1 | 698,656,192 | 675,998,393 | <u>FIXED ASSETS</u> | 4 | 657,033,809 |
| 7,219,958 | <u>CURRENT LIABILITIES & PROVISIONS</u> | 2 | 4,041,416 | | | | |
| - | <u>BRANCHES AND DIVISIONS</u> | 3 | - | | <u>Cash & Bank Balances</u> | | |
| | | | | 3,807,980 | Cash at Bank | 5 | 35,192,275 |
| | | | | 189,286 | Cash on Hand | | 6,914 |
| | | | | 4,630,527 | <u>LOANS & ADVANCES & DEPOSITS</u> | 6 | 10,464,610 |
| <u>684,626,186</u> | Total | | <u>702,697,608</u> | <u>684,626,186</u> | Total | | <u>702,697,608</u> |

As per our report of even date attached

For CMR UNIVERSITY

For SUNDARESHA & ASSOCIATES
Chartered Accountants
(Firm Registration No.008012S)


(Dr. Sabitha Ramamurthy)
Chancellor


(K.R. LAKSHMISH)
Chief Finance Officer


(C. RAMESH)
Membership No.022268
Partner

Place: Bangalore

Date : 03.01.2022

CMR UNIVERSITY

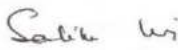
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

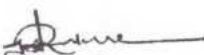
| Previous Year | Expenditure | Sch No. | Amount Rs. | Previous Year | Income | Sch No. | Amount Rs. |
|--------------------|--|---------|--------------------|--------------------|---------------|---------|--------------------|
| 145,498,255 | Employee Cost | 7 | 135,773,220 | 607,481,598 | Fee Income | | 614,870,649 |
| 4,036,800 | Board & University Expenses | 8 | 1,261,045 | 1,698,967 | Other Income | 13 | 8,860,900 |
| 35,705,227 | Students Welfare Expenses | 9 | 82,188,556 | 138,890 | Bank Interest | | 29,118 |
| 118,482,508 | Administration Expenses | 10 | 38,877,493 | | | | |
| - | Loss on Sale of Vehicle | | 20,007 | | | | |
| 6,029,427 | Repairs & Maintenance | 11 | 7,232,438 | | | | |
| 4,657,661 | Other Expenses | 12 | 3,714,283 | | | | |
| 80,030,776 | Depreciation | 4 | 72,370,026 | | | | |
| 214,878,801 | Excess of Income over Expenditure for the year | | 282,323,600 | | | | |
| <u>609,319,455</u> | Total | | <u>623,760,667</u> | <u>609,319,455</u> | Total | | <u>623,760,667</u> |

As per our report of even date attached

For CMR UNIVERSITY

For SUNDARESHA & ASSOCIATES
Chartered Accountants
(Firm Registration No.0080425)

7 
(Dr.Sabitha Ramamurthy)
Chancellor


(K.R.LAKSHMISH)
Chief Finance Officer


(C.RAMESH)
Membership No.022268
Partner

Place: Bangalore
Date : 03.01.2022



CMR UNIVERSITY

**SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31.03.2021
AND INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DATE**

| Sch No. | Particulars | Amount Rs. |
|----------|---|----------------------|
| 1 | CMR JNANADHARA TRUST ACCOUNT | |
| | Opening Balance as on 01.04.2020 | 677,406,228 |
| | Receipts During the year from Trust | 185,445,873 |
| | Excess of income over expenditure | 282,323,600 |
| | | <u>1,145,175,701</u> |
| | Payments during the year to Trust | 446,519,509 |
| | Closing balance as on 31.03.2021 | <u>698,656,192</u> |
| 2 | CURRENT LIABILITIES & PROVISIONS | |
| | Scholarship Payable | 386,337 |
| | Grant Received | 325,898 |
| | Admission fee Advance | 1,041,449 |
| | Campus House | 75,725 |
| | ESCOLA | 7,500 |
| | Refund of fee to Students | 564,192 |
| | TDS Payable | 1,011,692 |
| | Others | 20,000 |
| | CSR Lake Development Project | 608,623 |
| | | <u>4,041,416</u> |
| 3 | BRANCHES AND DIVISIONS | |
| | CMR University - Examination | 9,838,149 |
| | CMR University-School of Economics & Commerce | 71,187,026 |
| | CMR University-School of Architecture | 48,499,000 |
| | CMR University-School of Education | 345,000 |
| | CMR University-School of Eng & Technology | 76,738,875 |
| | CMR University-School of Legal Studies | 60,513,200 |
| | CMR University -School of Management | 85,352,959 |
| | CMR University-School of Science Studies | 65,173,600 |
| | CMR University-School of Social Sciences&Humanities | 31,345,001 |
| | CMR University | <u>(448,992,810)</u> |
| 5 | CASH AT BANK | |
| | Axis Bank- 918010021330950 | 118,369 |
| | State Bank of Mysore, 61036 | 621,687 |
| | Bank Of India - 0371 | 264,835 |
| | State Bank of India | 29,460,400 |
| | State Bank of India - 269 | 15,481 |
| | SBI A/c No.39433054047 | <u>4,711,503</u> |
| | | <u>35,192,275</u> |
| 6 | LOANS & ADVANCES | |
| | Advance for Purchase | 3,498,350 |
| | Rental Advance | 104,000 |
| | Salary Advacne | 18,750 |
| | Loan Kasimbi | 80,750 |
| | ESCOLA | 49,500 |
| | AICTE Security Deposit | 6,500,000 |
| | Gas Deposit | 17,000 |
| | Electricity Deposit | 195,260 |
| | TDS Receivable | <u>1,000</u> |
| | | <u>10,464,610</u> |

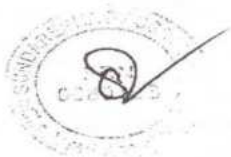


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CMR UNIVERSITY

| Sch No. | Particulars | |
|-----------|---|-----------|
| 11 | <u>REPAIRS & MAINTENANCE</u> | |
| | Computer Maintenance & Stationery | 133,566 |
| | Computer Software -ERP-Expenses | 797,305 |
| | Electrical Repair & Maintenance | 719,721 |
| | Generator Expenses | 100,938 |
| | Housing Keeping Expenses | 742,329 |
| | Repairs and Maintenance Expenses | 2,286,095 |
| | Institute Maintenance charges | 2,118,663 |
| | Annual Maintenance Charges | 38,232 |
| | Vehicle Insurance & Repair Expenses | 42,664 |
| | Garden Maintenance | 203,150 |
| | Building & General Insurance | 49,775 |
| | | <hr/> |
| | | 7,232,438 |
| 12 | <u>OTHER EXPENSES</u> | |
| | Honorarium paid | 1,305,617 |
| | Consultation Charges Paid | 1,369,550 |
| | Bank Charges | 110,553 |
| | Examination - Expenses | 579,682 |
| | Rent | 118,880 |
| | Donation to Temple - Chagalatti | 230,000 |
| | | <hr/> |
| | | 3,714,283 |
| 13 | <u>OTHER INCOME</u> | |
| | Fine | 5,105,212 |
| | Thesis Submission Fee | 309,000 |
| | Value Added Programme Fee | 1,980,015 |
| | Photo Copy income | 41,500 |
| | Other Income | 283,232 |
| | Forex Gain & Loss | 25,183 |
| | Income - Tanzania | 1,115,258 |
| | Summer Term Coaching Fee | 1,500 |
| | | <hr/> |
| | | 8,860,900 |



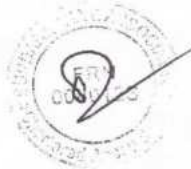
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CMR UNIVERSITY

SCHEDULE - 4

CONSOLIDATED SCHEDULE TO FIXED ASSETS AS AT 31ST MARCH 2021

| Particulars | W.D.V. | Additions | | Deletions during the year | Total | Rate of Deprn | Deprn for the year | W.D.V |
|--|--------------------|-------------------|-------------------|---------------------------|--------------------|---------------|--------------------|--------------------|
| | as on 01.04.2020 | Before 30.09.2020 | After 01.10.2020 | | | | | as on 31.03.2021 |
| University Building | 579,322,040 | 620,926 | 98,387 | - | 580,041,353 | 10% | 57,999,216 | 522,042,137 |
| Computers | 10,372,172 | (3,400,089) | 2,044,548 | - | 9,016,631 | 40% | 3,197,743 | 5,818,888 |
| Furniture | 30,670,294 | 1,693,950 | 2,536,436 | - | 34,900,680 | 10% | 3,363,246 | 31,537,434 |
| Furnishing & Carpets | 62,901 | - | - | - | 62,901 | 10% | 6,290 | 56,611 |
| Books | 7,569,375 | 70,692 | 113,047 | - | 7,753,114 | 15% | 1,154,489 | 6,598,625 |
| Equipments | - | - | 5,200 | - | 5,200 | 15% | 390 | 4,810 |
| Plant and Machinery | 29,986,123 | 985,063 | 2,466,716 | - | 33,437,902 | 15% | 4,830,682 | 28,607,220 |
| Board | 2,151,660 | - | - | - | 2,151,660 | 15% | 322,749 | 1,828,911 |
| Vehicle | 1,386,276 | - | 1,027,290 | 200,007 | 2,213,559 | 15% | 254,987 | 1,958,572 |
| Intangible Asset | 1,270,770 | 3,652,373 | 75,586 | - | 4,998,729 | 25% | 1,240,234 | 3,758,495 |
| <u>Work In Progress</u> | | | | | | | | |
| <u>University Building -Chagalatti</u> | 13,206,782 | 18,805,126 | 22,810,198 | - | 54,822,106 | - | - | 54,822,106 |
| Total | 675,998,393 | 22,428,041 | 31,177,408 | 200,007 | 729,403,835 | | 72,370,026 | 657,033,809 |



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CMR UNIVERSITY

A UNIT OF CMR JNANADHARA TRUST

NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDING 31st MARCH 2023

BACKGROUND:

CMR University, a unit of M/s. CMR JNANADHARA TRUST, Bangalore, was set up with the objects of running educational institutions. The various colleges and departments within these colleges have maintained separate books of accounts. Further, CMR Jnanadhara Trust, the parent entity of CMR University, along with its various colleges/accounting entities were considered as exempt from income tax under section 11 of the Income Tax Act, 1961.

During March 2013, the Trust has established, through an act of Karnataka state legislation, this private University, by name CMR University.

The list of colleges and accounting entities which forms part of CMR University as certified by the management and have been consolidated is enclosed as Annexure - A.

ACCOUNTING POLICIES:

1. The financial statements have been prepared on the historical cost concept.
2. The University follows the Cash System of Accounting.
3. Fixed Assets are stated at Cost of acquisition inclusive of freight, duties, tax and incidental expenses
4. Income from fees for the year is recognized on receipt basis. Provisional admission fee received for next academic year is shown as Advance fee received and considered as liability at the time of receipt and amortized over the period of term of the applicable course offered. Interest income on fixed deposits are recognized on receipt/ report / certificate from bank.
5. Depreciation is charged on written down value method at the rates specified in the Fixed Assets Schedules
6. Government grants

a) Capital Grants

Government grants related to specific fixed assets is reduced from the gross value of related fixed assets and depreciation claimed on the net book value. In situations where the grant related to a specific fixed asset equals the whole, or virtually the whole, of the cost of the asset, the asset is reflected in the financials at nominal value and no depreciation is claimed on the same.

b) Revenue Grants

Government grant related to revenue is recognized on a systematic basis in the Income and Expenditure Account over the period necessary to match them with the related costs which they are intended to compensate and the same is shown under other income.

- c) Interest on utilized Grant amount held in bank accounts is included in Grant Account in accordance with Grant Terms & Conditions and the same is not considered as income.



- 2 -

7. Investments are stated at cost.
8. A disclosure for a contingent liability shall be made when there is a possible obligation or present obligation, towards which the outflow of resources is not probable, or the amount of obligation cannot be measured with sufficient reliability. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no disclosure is made.

NOTES TO ACCOUNTS

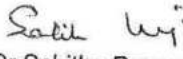
1. As stated by the management, CMR University and various colleges and accounting entities there under exist solely for the purpose of education and no part of these activities are commercial/ industrial/ business in nature. Consequently, the Accounting Standards issued by the Institute of Chartered Accountants of India are not mandatory and hence not applicable.
2. Though the confirmation of balances was called for in all the cases, the same were not received in some cases. As such, reliance is placed on the balances appearing in the book of accounts.
3. Revenue expenses evidenced with the bills, self-vouchers as per prevailing commercial practices and information and explanations furnished by the management and other relevant supporting documents.
4. Physical Verification of fixed Assets and corresponding reconciliation with individual department records at certain Institutions is being carried out on an on-going basis. Adjustments in the books of account will be carried out on completion of such verification including documenting comprehensively location wise asset registers. No material differences are expected other than obsolete and discarded assets.
5. Scholarship received from various authorities not distributed in full because of non availability of students current address, has been reflected as liability in the books of accounts and the same been intimated to concerned authorities.
6. The University management is of the view, since it is not carrying on any commercial activity but only charitable activity carried on, that goods and Service Tax provisions are not applicable to the trust. The existence of any Goods and service Tax Liability will be considered in the year of occurrence of such event. Hence contingent liability are not recognized or disclosed in the financial statements on the account.
7. Review/ reconciliation of other liabilities is under progress. Further adjustments if required will be carried out in ensuing year on completion of review/ reconciliation.




- 3 -

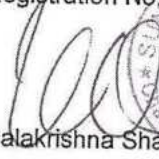
8. The University is yet to formulate policy in respect of retirement benefits. Provision for gratuity is made in the financial year in which the liability crystallizes.
9. Previous year figures' have been regrouped and reclassified wherever considered necessary.

For CMR University
(A Unit of CMR Jnanadhara Trust)


Dr. Sabitha Ramamurthy)
Chancellor


(K.R. Lakshmi)
Chief Finance Officer

For SUNDARESH & CO
Chartered Accountants
Firm Registration No. 004223S


(K. Balakrishna Shabaraya)
Membership No. 025944
Partner

Place: Bangalore

Date : 26 Oct 2023





CMR UNIVERSITY

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2023

| Previous Year | Liabilities | Sch No. | Amount Rs. | Previous Year | Assets | Sch No. | Amount Rs. |
|---------------------|---|---------|---------------------|---------------------|--|---------|---------------------|
| 71,73,31,868 | <u>CMR JNANADHARA TRUST</u> | 1 | 88,18,41,886 | 64,66,94,782 | <u>FIXED ASSETS</u> | 3 | 84,17,07,750 |
| 51,60,187 | <u>CURRENT LIABILITIES & PROVISIONS</u> | 2 | 1,19,30,695 | | <u>CURRENT ASSETS</u> | | |
| | | | | | <u>Cash & Bank Balances</u> | | |
| | | | | | 503 Cash In Hand | | 80,244 |
| | | | | 6,25,44,060 | Cash at Bank | | 3,17,58,614 |
| | | | | 5,00,000 | Fixed Deposit with Bank | | 5,00,000 |
| | | | | - | Sundry Debtors | | 1,05,000 |
| | | | | 1,27,52,710 | <u>LOANS & ADVANCES & DEPOSITS</u> | 4 | 1,96,20,973 |
| <u>72,24,92,055</u> | <u>Total</u> | | <u>89,37,72,581</u> | <u>72,24,92,055</u> | <u>Total</u> | | <u>89,37,72,581</u> |

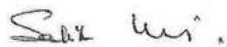
As per our report of even date attached

For CMR UNIVERSITY


For SUNDARESH & CO.,

Chartered Accountants

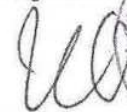
(Firm Registration No.004223S)



(Dr.Sabitha Ramamurthy)
Chancellor



(K.R.LAKSHMISH)
Chief Finance Officer



(K.BALAKRISHNA SHABARAYA)

Membership No.025944

Partner

Place: Bangalore

Date : 26.10.2023





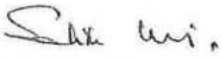
CMR UNIVERSITY

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

| Previous Year | Expenditure | Sch No. | Amount Rs. | Previous Year | Income | Sch No. | Amount Rs. |
|---------------------|--|---------|---------------------|---------------------|---------------|---------|-----------------------|
| 21,07,47,585 | Employee Cost | 5 | 22,58,73,368 | 72,97,44,622 | Fee Income | | 99,97,20,711 |
| 49,95,419 | Board & University Expenses | 6 | 64,62,884 | 92,18,938 | Other Income | | 32,77,441 |
| 67,98,270 | Students Welfare Expenses | 7 | 2,80,46,219 | 8,709 | Bank Interest | | - |
| 14,05,25,757 | Adminstration Expenses | 8 | 29,11,70,759 | | | | |
| 1,59,30,524 | Repairs & Maintainance | 9 | 4,25,85,773 | | | | |
| 1,02,61,469 | Other Expenses | 10 | 1,65,61,247 | | | | |
| 7,46,53,804 | Depreciation | 3 | 7,67,84,406 | | | | |
| 27,50,59,441 | Excess of Income over Expenditure for the year | | 31,55,13,495 | | | | |
| <u>46,39,12,828</u> | Total | | <u>68,74,84,656</u> | <u>73,89,72,269</u> | Total | | <u>1,00,29,98,151</u> |

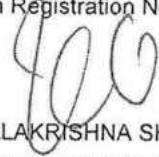
As per our report of even date attached

For CMR UNIVERSITY


(Dr. Sabitha Ramamurthy)
Chancellor


(K.R. LAKSHMISH)
Chief Finance Officer

For SUNDARESH & CO.,
Chartered Accountants
(Firm Registration No.004223S)


(K. BALAKRISHNA SHABARAYA)
Membership No.025944
Partner

Place: Bangalore

Date : 26.10.2023





CMR UNIVERSITY

SCHEDULES ANNEXED TO AND FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31.03.2023
AND CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DATE

| Sch No. | Particulars | Amount Rs. | Previous Year |
|---------|---|-----------------------|-----------------------|
| 1 | <u>CMR JNANADHARA TRUST ACCOUNT</u> | | |
| | Opening Balance as on 01.04.2022 | 71,73,31,868 | 69,86,56,192 |
| | Add: Receipt during the year from trust | 45,25,75,339 | 22,30,65,696 |
| | Excess of income over expenditure | 31,55,13,495 | 27,50,59,441 |
| | | <u>1,48,54,20,702</u> | <u>1,19,67,81,329</u> |
| | Less: Payment during the year to trust | 60,35,78,816 | 47,94,49,461 |
| | Closing balance as on 31.03.2023 | <u>88,18,41,886</u> | <u>71,73,31,868</u> |
| 2 | <u>CURRENT LIABILITIES & PROVISIONS</u> | | |
| | Scholarship Payable | 2,56,872 | 2,58,383 |
| | Grant Received | 3,94,147 | 1,54,768 |
| | Canteen Advance | 1,50,000 | 1,00,000 |
| | CSR Lake Development Project | 16,34,241 | 6,08,623 |
| | Statutory Liabilities | 1,60,020 | 1,65,148 |
| | GTR Minerals -Deposit | 3,00,000 | - |
| | Admission Advance | 42,50,311 | 4,31,129 |
| | Refund Fee Payable | 47,85,104 | 31,94,176 |
| | Not Reported ComedK Student Payable | | 2,47,960 |
| | | <u>1,19,30,695</u> | <u>51,60,187</u> |
| 4 | <u>LOANS & ADVANCES</u> | | |
| | Advance Payment | 1,11,02,095 | 43,07,520 |
| | Staff Advances | 2,21,618 | 1,27,930 |
| | Rental Advance | 84,000 | 1,04,000 |
| | AICTE Security Deposit | 80,00,000 | 80,00,000 |
| | Gas Deposit | 17,000 | 17,000 |
| | Electricity Deposit | 1,95,260 | 1,95,260 |
| | TDS Receivable | 1,000 | 1,000 |
| | | <u>1,96,20,973</u> | <u>1,27,52,710</u> |

Sd/- Mr. _____



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CMR UNIVERSITY

SCHEDULE-3

SCHEDULE TO FIXED ASSETS AS AT 31ST MARCH 2023

| Particulars | W.D.V. as on 01.04.2022 | Additions | | Deletions during the year | Total | Rate of Deprn | Deprn for the year | W.D.V as on 31.03.2023 |
|--|-------------------------------|----------------------|---------------------|---------------------------------|---------------------|---------------------|--------------------------|------------------------------|
| | | Before 30.09.2022 | After 01.10.2022 | | | | | |
| University Building | 54,81,57,609 | 1,67,17,284 | - | - | 56,48,74,893 | 10% | 5,64,87,489 | 50,83,87,404 |
| Computers | 91,06,213 | 6,35,999 | 1,64,71,689 | - | 2,62,13,901 | 40% | 71,91,223 | 1,90,22,678 |
| Furniture | 2,93,55,229 | 1,15,26,751 | 2,31,28,907 | - | 6,40,10,887 | 10% | 52,44,643 | 5,87,66,244 |
| Furnishing & Carpets | 50,950 | - | - | - | 50,950 | 10% | 5,095 | 45,855 |
| Books | 62,63,033 | 9,44,742 | 41,12,976 | - | 1,13,20,751 | 15% | 13,89,639 | 99,31,112 |
| Equipments | 32,453 | 1,01,750 | - | - | 1,34,203 | 15% | 20,130 | 1,14,073 |
| Plant and Machinery | 2,56,41,109 | 49,64,965 | 66,49,916 | - | 3,72,55,990 | 15% | 50,89,655 | 3,21,66,335 |
| Board | 18,50,513 | - | - | - | 18,50,513 | 10% | 1,85,051 | 16,65,462 |
| Vehicle | 16,64,786 | - | - | - | 16,64,786 | 15% | 2,49,718 | 14,15,068 |
| Intangible Asset | 28,18,867 | - | 17,36,370 | - | 45,55,237 | 25% | 9,21,763 | 36,33,474 |
| <u>Work In Progress</u> | | | | | | | | |
| <u>University Building</u> <u>-Chagalatti</u> | 2,17,54,020 | 8,12,22,565 | 10,35,83,460 | - | 20,65,60,045 | - | - | 20,65,60,045 |
| Total | 64,66,94,782 | 11,61,14,056 | 15,56,83,318 | - | 91,84,92,156 | - | 7,67,84,406 | 84,17,07,750 |

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CMR UNIVERSITY

| Sch No. | Particulars | Amount Rs. | Previous Year |
|---------|--|---------------------|---------------------|
| 5 | <u>EMPLOYEE COST</u> | | |
| | Salary | 21,86,26,612 | 20,46,67,641 |
| | Providend Fund Employer contribution | 14,01,607 | 11,68,209 |
| | Employee State Insurance Employer Contribution | 3,73,153 | 3,54,885 |
| | Visiting faculty Payment | 44,37,557 | 45,56,850 |
| | Gratuity | 10,34,439 | - |
| | | <u>22,58,73,368</u> | <u>21,07,47,585</u> |
| 6 | <u>BOARD & UNIVERSITY EXPENSES</u> | | |
| | Bar Council Of India | 13,66,200 | 21,08,320 |
| | Membership & Subscription | 47,79,584 | 20,37,099 |
| | Affiliation Fees | 3,17,100 | - |
| | Board and University Affiliation fee | - | 8,50,000 |
| | | <u>64,62,884</u> | <u>49,95,419</u> |
| 7 | <u>STUDENTS WELFARE EXPENSES</u> | | |
| | Prize&Scholarship | 9,36,000 | - |
| | Function and Other Activities | 99,58,933 | 2,69,747 |
| | Value Added/Professional course Payment | 1,67,99,365 | 62,84,100 |
| | ID Card Expenses | | 1,43,377 |
| | Sports Activities | 78,166 | 53,532 |
| | Comed K | 45,000 | 47,514 |
| | Research Fellowship | 1,20,000 | - |
| | Student related association Affairs Expenses | 1,08,755 | - |
| | | <u>2,80,46,219</u> | <u>67,98,270</u> |
| 8 | <u>ADMINISTRATION EXPENSES</u> | | |
| | Communication Charges | 32,01,701 | 9,28,555 |
| | Travelling & Conveyance | 11,83,547 | 6,12,799 |
| | Printing & Stationery | 53,58,850 | 8,72,325 |
| | Advertisement | 7,83,940 | 1,45,43,021 |
| | Postage, Telegram & Courier | 2,21,628 | 36,930 |
| | Professional Charges Paid | 27,14,69,727 | 10,06,08,251 |
| | News Papers and Periodicals | 42,683 | 9,803 |
| | Promotional Expenses | 20,89,210 | 1,89,15,643 |
| | Staff Welfare Expenses | | 92,505 |
| | Electricity Charges & Water Charges | 68,19,473 | 39,05,925 |
| | | <u>29,11,70,759</u> | <u>14,05,25,757</u> |

Sd/- Mr.



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CMR UNIVERSITY

| Sch No. | Particulars | Amount Rs. | Previous Year |
|---------|---|--------------------|--------------------|
| 9 | <u>REPAIRS & MAINTENANCE</u> | | |
| | Computer Maintenance & Stationery | 11,03,200 | 1,52,646 |
| | Computer Software -ERP-Expenses | - | 9,51,270 |
| | Electrical Repair & Maintenance | 15,85,869 | 5,51,906 |
| | Generator Expenses | 11,00,440 | 1,36,200 |
| | Housing Keeping Expenses | 9,12,482 | 5,54,993 |
| | Lab Maintenance Expenses | 2,24,917 | 9,925 |
| | Repairs and Maintenance Expenses | 1,49,54,933 | 78,27,565 |
| | Institute Maintenance charges | 26,70,535 | 24,18,229 |
| | Annual Maintenance Charges | 11,90,880 | 2,43,981 |
| | Vehicle Insurance & Repair Expenses | 99,610 | 1,17,573 |
| | Garden Maintenance | 8,72,996 | 4,54,480 |
| | Monthly Maintenance Fee | - | 49,787 |
| | Building & General Insurance | - | 16,491 |
| | Building Repair & Maintenance | 1,78,69,911 | - |
| | | 4,25,85,773 | 1,59,30,524 |
| 10 | <u>OTHER EXPENSES</u> | | |
| | Honorarium paid | 20,73,997 | 12,98,180 |
| | Consultation Charges Paid | 1,19,31,240 | 63,86,340 |
| | Bank Charges | 1,95,033 | 97,590 |
| | Software application subscription | 1,42,780 | 9,23,359 |
| | Miscellaneous Exps | 47,029 | - |
| | Rent | 4,26,000 | 4,56,000 |
| | Patent filing Exps | 6,81,668 | - |
| | Interest on TDS | 57,500 | - |
| | Examination - Question Paper Setting Expenses | 6,000 | - |
| | Donation | 10,00,000 | 11,00,000 |
| | | 1,65,61,247 | 1,02,61,469 |

Sd/- Mr.

Prof

